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## **Chongqing Iron & Steel Company Limited** **重慶鋼鐵股份有限公司**

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*  
*(在中華人民共和國註冊成立的股份有限公司)*

(Stock Code: 1053)

### **ANNOUNCEMENT ON THE OPERATING DATA FOR THE FIRST HALF OF 2020**

Pursuant to the relevant provisions of Article 25 of the “Guidelines on Industrial Information Disclosure of Listed Companies No. 9 – Iron and Steel” of the Shanghai Stock Exchange, Chongqing Iron & Steel Company Limited (the “**Company**”) hereby announces the operating data for the first half of 2020 (reporting period) (unaudited) as follows:

#### **I. MAJOR FINANCIAL DATA**

*Unit: RMB'000*

	<b>As at the end of the reporting period</b>	<b>As at the end of the last year</b>	<b>Change from the end of last year compared to the end of the reporting period (%)</b>
Total assets	<b>28,611,251</b>	26,975,726	6.06
Net assets attributable to shareholders of the Company	<b>19,520,184</b>	19,396,003	0.64

	<b>Reporting period (January to June)</b>	Same period last year	<b>Change from the same period last year (%)</b>
Net cash flow from operating activities	<b>82,586</b>	88,417	-6.59
Operating income	<b>10,927,367</b>	11,483,560	-4.84
Net profit attributable to shareholders of the Company	<b>121,355</b>	615,728	-80.29
Net profit attributable to shareholders of the Company after extraordinary gains and losses	<b>107,793</b>	589,097	-81.70
Weighted average return on net assets (%)	<b>0.62</b>	3.27	Decreased by 2.65 percentage points
Basic earnings per share (RMB per share)	<b>0.01</b>	0.07	-85.71
Diluted earnings per share (RMB per share)	<b>0.01</b>	0.07	-85.71

## II. MAJOR PRODUCTS DATA

Major products	Production from January to June 2020 <i>(0'000 tonnes)</i>	Sales from January to June 2020 <i>(0'000 tonnes)</i>	Average selling price from January to June 2020 <i>(RMB per tonne, excluding taxes)</i>
Medium plate	<b>98.97</b>	98.53	3,508
Hot rolling	<b>161.48</b>	163.39	3,252
Bars	<b>28.91</b>	28.73	3,337
Profiles	<b>24.61</b>	23.05	3,356
Total	<b><u>313.97</u></b>	<b><u>313.70</u></b>	<b><u>3,348</u></b>

The above operating data is unaudited. Investors are advised to pay attention to the investment risks and exercise caution when using such information.

By order of the Board  
**Chongqing Iron & Steel Company Limited**  
**Meng Xiangyun**  
*Secretary to the Board*

Chongqing, the PRC, 26 August 2020

*As at the date of this announcement, the Directors of the Company are: Mr. Zhang Jingang (Non-executive Director), Mr. Song De An (Non-executive Director), Mr. Zhou Ping (Non-executive Director), Mr. Liu Jianrong (Executive Director), Mr. Tu Deling (Executive Director), Mr. Zou An (Executive Director), Mr. Xin Qingquan (Independent Non-executive Director), Mr. Xu Yixiang (Independent Non-executive Director) and Mr. Wong Chunwa (Independent Non-executive Director).*