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Chongqing Iron & Steel Company Limited **重慶鋼鐵股份有限公司**

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(在中華人民共和國註冊成立的股份有限公司)

(Stock Code: 1053)

BY-ELECTION OF DIRECTOR

References are made to the notice of the 2022 second extraordinary general meeting of Chongqing Iron & Steel Company Limited (the “**Company**”) dated 22 November 2022 and the circular (the “**Circular**”) of the Company dated 28 November 2022. Terms used in this announcement shall have the same meaning as those defined in the Circular unless otherwise specified.

The Board announces that Mr. Meng Wenwang was elected as a director of the ninth session of the Board of the Company with a term same as the ninth session of the Board.

The biographical details of Mr. Meng Wenwang are as follows:

Mr. Meng Wenwang, born in October 1973, is a senior engineer, and currently serves as the deputy secretary to the party committee of the Company. Mr. Meng successively served as the assistant to the head of the hot pressing plant and the officer of the production technology division under Baoshan Iron & Steel Co., Ltd. (“**Baosteel**”) (寶山鋼鐵股份有限公司); the deputy chief of the thick plate department, the officer of the production technology division and the secretary of the party branch of Baosteel; the secretary of the party committee and the head of the thick plate plant of Baosteel, and the chief of the thick plate division of Baosteel; the deputy secretary to the party committee, secretary of the disciplinary committee, chairman of the labor union and senior vice president of the Company. Mr. Meng graduated from Chongqing University in 1996 with a degree in Metallurgy and Materials Engineering majoring in metal pressure processing, and obtained a master’s degree in business administration from Northeastern University in 2006.

Save as disclosed above, Mr. Meng Wenwang has not held any directorship in public companies (the securities of which are listed on any securities market in Hong Kong or overseas) or taken up a position in any affiliated companies of the Company over the past three years, nor does he have any relationship with any other directors, senior management, substantial or controlling shareholders of the Company.

Mr. Meng Wenwang will not receive remuneration for his directorship, but will receive remuneration according to his positions and job duties in the Company, and his annual remuneration is comprised of base salary, performance remuneration and subsidies and allowances, details of which are as follows:

1. Base salary: RMB600,000–800,000 per year (before tax).
2. Performance remuneration: The performance remuneration is not fixed, which is determined on the basis of the completion of annual performance indicators and other factors.
3. Subsidies and allowances: The subsidies and allowances are implemented in accordance with the relevant system of the Company.

The corresponding service contract will be entered into between Mr. Meng Wenwang and the Company. All relevant remunerations stated above will be included in his service contract.

No other information relating to the appointment of Mr. Meng Wenwang is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Main Board of The Stock Exchange of Hong Kong Limited. Save as disclosed herein, there is no other matter that need to be brought to the attention of the Shareholders of the Company.

Save as disclosed above, as at the date of this announcement, Mr. Meng Wenwang does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

By order of the Board
Chongqing Iron & Steel Company Limited
Zou An
Secretary to the Board

Chongqing, the PRC, 16 December 2022

As at the date of this announcement, the Directors of the Company are: Mr. Xie Zhixiong (Executive Director), Mr. Meng Wenwang (Executive Director), Mr. Zou An (Executive Director), Mr. Song De An (Non-executive Director), Mr. Lai Xiaomin (Non-executive Director), Mr. Zhou Ping (Non-executive Director), Mr. Sheng Xuejun (Independent Non-executive Director), Mr. Zhang Jinruo (Independent Non-executive Director) and Mr. Guo Jiebin (Independent Non-executive Director).