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## **Chongqing Iron & Steel Company Limited** **重慶鋼鐵股份有限公司**

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*  
*(在中華人民共和國註冊成立的股份有限公司)*

(Stock Code: 1053)

### **VOLUNTARY ANNOUNCEMENT** **ANNOUNCEMENT ON WITHDRAWAL FROM** **INVESTMENT IN A JOINT VENTURE COMPANY**

References are made to the voluntary announcement dated 12 August 2019 in relation to the proposed joint establishment of a joint venture company, the supplemental announcement dated 13 August 2019 in relation to the proposed joint establishment of a joint venture company and the progress announcement dated 17 December 2019 in relation to the joint establishment of a joint venture company of Chongqing Iron & Steel Company Limited (the “**Company**” or “**Chongqing Iron & Steel**”).

On 28 June 2022, the Company convened the fourteenth meeting of the ninth session of its board of directors at which the Resolution on Withdrawal from Investment in Jianwei Intelligent was considered and approved. As neither of the shareholders has completed its capital contribution since the establishment of Chongqing Jianwei Intelligent Technology Co., Ltd. (“**Jianwei Intelligent**”), the joint venture company, on 12 December 2019, nor has it actually commenced operation, the Company intends to withdraw from its investment in Jianwei Intelligent.

#### **I. INFORMATION ON THE JOINT VENTURE COMPANY IN WHICH THE COMPANY INTENDS TO WITHDRAW FROM INVESTMENT**

Name of the corporate: Chongqing Jianwei Intelligent Technology Co., Ltd.

Unified social credit code: 91500115MA60NNHUXR

Type of the corporate: limited liability company

Address of the corporate: Room 6-1, No. 20 Qixin Avenue, Yanjia Street, Changshou District, Chongqing

Legal representative: Zhang Yongzhong

Registered capital: RMB5 million

Scope of business: Licensed projects: Internet platform, the second type of value-added telecommunications business (for the projects requiring approval according to laws, the operating activities that can only be carried out upon approval from relevant authority(ies), and specific licensed projects shall be determined by approval documentations or licenses issued by relevant government agencies); General projects: intelligent agricultural management, manufacturing of intelligent instruments and meters, manufacturing of intelligent basic manufacturing equipment, sales of artificial intelligence hardware, sales of intelligent basic manufacturing equipment, sales of the intelligent logistics equipment of agricultural products, sales of intelligent agricultural machinery equipment, artificial intelligence public service platform, artificial intelligence public data platform, artificial intelligence basic resources and technology platform, research and development of intelligent robots, integration of intelligent control systems, general application systems of artificial intelligence, industrial application systems of artificial intelligence, Internet information services, information system integration services, operation and maintenance services of information system, information technology consultation services, information consulting services (excluding consultation services of licence-related information), manufacturing of IoT equipment, IoT technical services, manufacturing of instruments and meters, manufacturing of special instruments and meters for environmental monitoring, manufacturing of special instruments and meters for agriculture, forestry, animal husbandry and fishery, sales of monitoring and detection instruments and meters relating to air pollution, sales of monitoring and detection instruments and meters relating to water pollution, sales of monitoring and detection instruments and meters for ecological environment, sales of detection instruments and meters for solid waste, sales of testing instruments and meters for environmental emergency, virtual reality equipment, manufacturing of testing equipment specifically for textile, manufacturing of other specific equipment, wholesale of computer software and hardware and auxiliary equipment, rental of computer and communication equipment, sales of servo control unit, sales of CNC machine tool, domestic trade agents, technological services, technological development, technological consultation, technological exchange, technological transfer, technological promotion, engineering management services, environmental protection consultation services, Internet data services, IoT services, sales of environmental emergency technology equipment, blockchain technology-related software and services, big data services, energy-saving management services, manufacturing of wearable intelligent devices, manufacturing of devices for industrial automatic control system, supply chain management services, sales of intelligent robots (except for projects that are subject to approval in accordance with the laws, the business activities should be conducted independently with the business licence(s) in accordance with the laws)

## INFORMATION ON THE SHAREHOLDERS:

<b>Name of Shareholder</b>	<b>Percentage of Shareholding (%)</b>	<b>Capital Subscribed (RMB0'000)</b>
Chongqing Iron & Steel	50	250
Jianwei Digital Technology (Chongqing) Co., Ltd.	50	250

As the applicable percentage ratios of the establishment of the joint venture company are less than 0.1%, the relevant transaction was exempt from the reporting, announcement, annual review and independent shareholders' approval requirements under Chapter 14A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and did not constitute a notifiable transaction under Chapter 14 of the Listing Rules.

## II. REASONS FOR THE WITHDRAWAL FROM INVESTMENT IN THE JOINT VENTURE

Since the establishment of Jianwei Intelligent, neither of the shareholders has completed its capital contribution, nor has it actually commenced operation, and it has no plans to commence operation at present. In order to optimise the industrial structure, the Company intends to withdraw from its investment in Jianwei Intelligent.

## III. IMPACT OF THE WITHDRAWAL FROM INVESTMENT IN THE JOINT VENTURE

The withdrawal from the investment in the joint venture will affect neither the business development and production and operation of the Company, nor the profitability of the Company, and will not prejudice the interests of the Company and its shareholders either.

By order of the Board  
**Chongqing Iron & Steel Company Limited**  
**Zou An**  
*Secretary to the Board*

Chongqing, the PRC, 29 June 2022

*As at the date of this announcement, the Directors of the Company are: Mr. Zhang Wenxue (Executive Director), Mr. Xie Zhixiong (Executive Director), Mr. Zou An (Executive Director), Mr. Song De An (Non-executive Director), Mr. Lai Xiaomin (Non-executive Director), Mr. Zhou Ping (Non-executive Director), Mr. Sheng Xuejun (Independent Non-executive Director), Mr. Zhang Jinruo (Independent Non-executive Director) and Mr. Guo Jiebin (Independent Non-executive Director).*