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Chongqing Iron & Steel Company Limited **重慶鋼鐵股份有限公司**

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(在中華人民共和國註冊成立的股份有限公司)

(Stock Code: 1053)

ANNOUNCEMENT ON THE OPERATING DATA FOR THE FIRST QUARTER OF 2023

Pursuant to the relevant provisions of the “Guidelines No.3 of the Shanghai Stock Exchange on the Application of Self-Regulation Rules for Listed Companies – Industrial Information Disclosure”, Chongqing Iron & Steel Company Limited hereby announces the operating data (unaudited) for the first quarter of 2023 (the reporting period) as follows:

I. MAJOR FINANCIAL DATA

Unit: RMB

Item	During the reporting period	Increase/decrease for the reporting period over the same period of the previous year (%)
Revenue from operations	10,470,409,086.22	20.07
Net profit attributable to shareholders of the Company	-105,451,906.05	-123.80
Net profit attributable to shareholders of the Company after excluding extraordinary profit or loss items	-113,661,336.96	-124.86

Item	During the reporting period	Increase/decrease for the reporting period over the same period of the previous year (%)
Net cash flow from operating activities	-1,027,469,422.83	-468.91
Basic earnings per share (<i>RMB per share</i>)	-0.01	-120.00
Diluted earnings per share (<i>RMB per share</i>)	-0.01	-120.00
Weighted average return on net assets (%)	-0.50	Decreased by 2.46 percentage points

	As at the end of the reporting period	As at the end of the previous year	Increase/decrease for the end of the reporting period over the end of the previous year (%)
Total asset	38,940,427,129.72	39,364,800,403.02	-1.08
Owners' equity attributable to shareholders of the Company	21,239,008,923.84	21,341,917,700.36	-0.48

II. MAJOR PRODUCTS DATA

Unit: 0'000 tons

Major products	Production from January to March 2023	Sales from January to March 2023	Average selling price from January to March 2023
			<i>(excluding taxes, RMB per tonne)</i>
Plates	63.00	64.23	4,103
Hot rolling	120.05	120.70	3,849
Bars	31.29	27.73	3,778
Double high rods	27.86	27.68	3,700
Wire rods	16.83	16.27	3,838
Billets	2.50	2.46	3,845
Total	<u>261.53</u>	<u>259.07</u>	<u>3,888</u>

The above operating data is unaudited. Investors are advised to pay attention to the investment risks and exercise caution when using such information.

By order of the Board
Chongqing Iron & Steel Company Limited
Zou An
Secretary to the Board

Chongqing, the PRC, 28 April 2023

As at the date of this announcement, the Directors of the Company are: Mr. Xie Zhixiong (Executive Director), Mr. Meng Wenwang (Executive Director), Mr. Zou An (Executive Director), Mr. Song De An (Non-executive Director), Mr. Zhou Ping (Non-executive Director), Mr. Sheng Xuejun (Independent Non-executive Director), Mr. Zhang Jinruo (Independent Non-executive Director) and Mr. Guo Jiebin (Independent Non-executive Director).